

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

VASO Corp

Form: 8-K

Date Filed: 2015-06-18

Corporate Issuer CIK: 839087

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: June 16, 2015 (Date of earliest event reported)

VASOMEDICAL, INC.

(Exact name of registrant as specified in charter)

Delaware	0-18105	11-2871434		
(State or other jurisdiction	(Commission File	(IRS Employer		
of incorporation)	Number)	Identification No.)		
180 Linden Avenue, Westbury, New York		11590		
(Address of principal executive offices)		(Zip Code)		
Registrant's telephone number, including area code:		<u>(516) 997-4600</u>		
(Former na	me or former address, if changed since last	report)		
Check the appropriate box below if the Form 8-K filing is inte provisions (see General Instruction A.2. below):	nded to simultaneously satisfy the filing oblig	ation of the registrant under any of the following		
[] Written communications pursuant to Rule 425 und [] Soliciting material pursuant to Rule 14a-12 under	` ,			
[] Pre-commencement communications pursuant to Pre-commencement to communications pursuant	` ,	· //		

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) On June 16, 2015, the Board of Directors of the Company ratified the appointment of Peter C. Castle (46 years of age), a director of the
Company since August 2010, to serve as its Chief Operating Officer. Concurrently, Mr. Castle resigned as a member of the Audit and Compensation
Committees since he no longer met the independence requirements of these committees. Mr. Castle was the President and Chief Operating Officer of
NetWolves, LLC prior to its acquisition by the Company. Mr. Castle has been employed by NetWolves since 1998 and held various positions including
Controller, Treasurer and Secretary, Vice President of Finance and Chief Financial Officer. NetWolves is a global telecommunications and Internet managed
services provider offering single-source network solutions that provides multi-carrier and multi-vendor implementation to over 1,000 customers worldwide. At the
time of his appointment to the Chief Operating Officer position of the Company, Mr. Castle was awarded 1,500,000 shares of restricted common stock, of which
500,000 shares vest immediately and the remaining shares contingently vest as follows: 250,000 on June 15, 2016, 250,000 on June 15, 2017, 250,000 on
June 15, 2018 and 250,000 on June 15, 2019.

(d) On June 16,	2015, Joshua Markowitz, Esq. (59 y	years of age) was appointed by	y the Board of Directors as a	director of the Cor	mpany to serve in
Class I until the annual meeting	g of stockholders in 2018. He was a	also appointed as Chairman of	f the Compensation Committe	ee of the Board. N	/Ir. Markowitz has
been a practicing attorney in	the State of New Jersey for in exc	cess of 30 years and is curre	ently a senior partner in the	New Jersey law t	firm of Markowitz
O'Donnell, LLP. At the time o	f his appointment, Mr. Markowitz wa	s awarded 150,000 shares of	restricted common stock, ves	sting immediately.	Mr. Markowitz is
the brother-in-law of the Comp	any's Chairman, Mr. Simon Srybnik.	-			

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 18, 2015

VASOMEDICAL, INC.

By: /s/ Jun Ma

Name: Jun Ma Title: President and Chief Executive Officer